Vikas Lifecare Limited

(ANSE / BSE Listed Company) CIN : L25111DL1995PLC073719 Web : www.vikaslifecarelimited.com Email : info@vikaslifecarelimited.com Tel. :+91-11-40450110

June 19, 2024



Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

NSE Symbol: VIKASLIFE

Listing Compliance Department **BSE Limited** Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 542655

Sub: Outcome of Board Meeting held on June 19, 2024

1. CONVERSION OF 3,45,00,000 WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY"

Dear Sir/Ma'am,

In furtherance to our communication dated 02 March 2024 (allotment of warrants), 20 March 2024, 05 April 2024, 18 April 2024, 17 May 2024, 01 June 2024 and 11 June 2024 (conversion of warrants into Equity post receipt of amount being 75% of the issue price per warrant).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, June 19, 2024, considered and approved the allotment of equity shares on conversion of 3,45,00,000 warrants into 3,45,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to "Promoters" on preferential basis, upon receipt of balance amount aggregating to Rs. 10,35,00,000/- (Rupees Ten Crores and Thirty-Five Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
Mr. Vikas Garg	Promoter	3,45,00,000	3,45,00,000	3,45,00,000	10,35,00,000	Nil
Total		3,45,00,000	3,45,00,000	3,45,00,000	10,35,00,000	Nil

Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to 'Promoter' and 'Non-Promoter/Public Category', on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026 Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706 Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

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Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 185,76,68,560/- consisting of 185,76,68,560 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that there are no warrants outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFDP oD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

The Board meeting commenced at 2:30 P.M. and concluded at 3:20 P.M.

We request you to kindly the information on record and oblige.

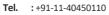
Thanking you, Yours Faithfully,

for Vikas Lifecare Limited Digitally signed by SUNDEEP KUMAR DHAWAN

Sundeep Kumar Dhawan Managing Director DIN: 09508137

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S.No.	Particulars	Disclosures				
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants				
2.	Type of issuance	Preferential Allotment				
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 3,45,00,000 Equity Shares of face value of Re. 1 /- each upon conversion for equal number of Warrants at an issue price of Rs. 4/- each (Rupees Four only) upon receipt of balance amount at the rate of Rs. 3/- (Rupees Three Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 10,35,00,000/- (Rupees Ten Crores and Thirty-Five Lakh Only)				
Additiona	al informatio <mark>n in</mark> case of preferenti	al issu <mark>e:</mark>				
4.	Name and number of the Investor(s)	1. Mr. Vikas Garg				
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Name of the Allottee (s)Pre- Issue boldingIssue Equity allotted warrantPost allotted upon conversion of warrantsPost Holding after exercise of WarrantsNo. of shares (s)No. of shares 20,88,53,080No. of shares 11.45No. of shares 3,45,00,000No. of shares 24,33,53,080Mo. 13.10WarrantsNo. of shares (s)Mo. of shares 				
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 3,45,00,000 warrants into 3,45,00,000 fully paid-up Equity Shares of Re.1 /-each.				